## **Candlestick Quick**

_	<b>Chart formation</b>	Definition	
+ +	<b>Doji</b> minor	The doji has no body. Opening and closing at the same price, it stands for "a crossroad between the bulls and bears."	
1	<b>Gravestone doji</b> major	A doji with no lower shadow, it represents the graves of those who have died in battle. It occurs at the bottom of a trend and signals a possible reversal.	
Ť	<b>Dragonfly doji</b> major	The opposite of the gravestone doji, it occurs at the top of a trend.	
	Abandoned baby doji major	Occurs at the bottom of a chart formation and has gaps before and after the candlestick; this one is very rare.	
	<b>Hammer</b> minor	Characterized by a short body with a long lower shadow. The Japanese call it "takuri" – trying to gauge the depth of the water by feeling for the bottom. Bullish signal during a downtrend.	
	Hanging man minor	Same formation as a hammer, except it forms during an uptrend. A person buying in on that day is left hanging as the market drops.	
	Belt hold minor	A long white body that opens on its low (bullish) or a long black body that opens on its high (bearish). The name comes from a sumo wrestling term.	
P	<b>Harami</b> minor	"Pregnant" longer candlestick precedes and engulfs a short-bodied candle of the opposite color. The smaller the baby, the more significant the formation.	
+	Harami cross major	A variation of the harami, the "baby" is a doji with no body. Particularly helpful in picking out market tops.	

JANUARY/FEBRUARY 2001 WORKING MONEY

## **Reference Chart**

Dark cloud cover major	Strong white body followed by a candle that opens above the previous high (opening gap) and closes significantly lower and close to the day's low. Follows a big up day. Rare.	
Piercing pattern minor	The opposite of the dark cloud formation, this bottom reversal pattern starts with a long black body followed by a long white body that gaps lower than the previous low.	
Engulfing pattern major	A smaller candlestick that completely fits within the body of the following, larger candlestick. The bigger the difference between the two bodies, the more significant the pattern.	
Tweezer tops & bottoms minor	Two consecutive highs (or lows) at the same point (includes shadows).	
Shooting star minor	Shooting stars (and star formations in general) have small real bodies with a long upper shadow and no lower shadows; they gap away from the large body that precedes it.	
<b>Doji star</b> major	Considered the most significant of the star formations, the body of this star is negligible. The larger the gap, the more important the signal.	
Evening star major	Occurring at the top of a trend, it represents a falling star, or downtrend in the market. The body of the star can be either black or white. A three-character formation.	
Morning star minor	At the bottom of a downtrend, it signals a rise in the market. A three-character formation.	
Three black crows	Three declining consecutive black candles, referred to as "Bad news has wings." A bearish reversal pattern.	
		•

WORKING MONEY JANUARY/FEBRUARY 2001