Stocks & Commodities V. 25:4 (65): Quick-Scans: Stock Trading Success by Jayanthi Gopalakrishnan

QUICK-SCANS

STOCK TRADING SUCCESS

www.stocktradingsuccess.com **Product:** 12-volume plus two bonus

DVDs **Price:** \$975

Steve Nison has always been associated with candlestick chart patterns. Ken Calhoun has been associated with identifying entries and exits to make profitable day and swing trades. The two have put their heads together and created a 12-volume DVD series with the intention of teaching intraday and swing traders to trade successfully. Each DVD is part of a recording of a two-day seminar. Nison and Calhoun are extremely interactive, giving each of the attendees an opportunity to participate in discussions and feedback. The attendees are encouraged to give examples of some of the stocks they picked for their trades and back up their reasoning with an objective analysis. I perceive the series to be an effective educational tool since it forces each participant to evaluate themselves against their peers.

Both Calhoun and Nison display charts with patterns that traders need to be mindful of. They identify which signals or patterns to use when buying and which ones to use when selling. They also indicate when to lighten positions and when to initiate long positions. There are subtle differences, and these are emphasized often enough throughout the DVDs. You can get a good idea of what the DVDs contain by visiting the website. You can also view some of the preview clips to get an even better understanding. Each DVD contains three to four sections, which gives you the option to take breaks after each section. This is ideal, given that each section tends to have a lot of information to digest.

WHAT YOU GET

Here's a look at the topics covered by each DVD:

- *Volume 1:* Trading The Open: How To Profit From Realtime Gaps & Breakouts
- Volume 2: You Make The Call! How To Set Entries & Exits



FIGURE 1: STOCK TRADING SUCCESS. Here are a few of the DVDS you get as part of the package.

- *Volume 3:* Planning Your Profits: Hidden Signals For Hot Trades
- Volume 4: Wall Street's Secrets: Winning In Realtime Markets
- *Volume 5:* Traders' "Breakout Blueprint" For Successful Traders
- Volume 6: Traders' Live "Hot Seats": Turning Traders Into Tigers
- Volume 7: Rapid Fire "Crash Course" For Trading LIVE Markets: Instant Immersion
- Volume 8: Trading Dynamics: Advanced Strategies For Trading Ahead Of The Crowd
- Volume 9: Traders' Survivors' Guide: How To Prosper In Any Market
- Volume 10: Top Traders' Tactics You Never Knew Existed (And How To Profit From Them!)
- *Volume 11:* Power Trading Strategies
- Volume 12: Taking Action: Trading "Success Accelerators"

In addition, you also get two other DVDs: "Winning Chart Patterns For NASDAQ Day Traders" and "Candlestick Charting Basics: Spotting The Early Reversals." I'll leave you to guess which DVD is Nison's and which is Calhoun's.

It's to your benefit to view these DVDs sequentially at your own pace. This was

a two-day seminar, but that doesn't mean you have to push yourself to watch all of it in two days. There is a lot of information to absorb and the only way you can do so is to work at a pace you are comfortable with.

Besides the educational content, one benefit is that you may find certain characteristics similar to your own when you are listening to the seminar attendees. Given that trading is a lonely profession it's refreshing to find out you are not the only one who goes through some of the problems you confront.

The one aspect I had difficulty with was being able to see clearly the charts that were displayed via the projector. Since it was an image of the projected chart, there was some loss in resolution. Other than that, the videos were sharp.

Each DVD is well over an hour long. By the time you're done with all dozen DVDs, you will certainly have gained enough knowledge to trade for a living. Of course, trading requires more than just viewing DVDs. You still must accept the fact that you will have to stare at the markets for long periods of time before you see the chart patterns you want to see. At the end of the day, it's really up to you to become a seasoned trader.

—Jayanthi Gopalakrishnan, Editor

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